Loans to farmers in Orissa

2363. SHRI SUBAS MOHANTY: Will the Minister of FINANCE be pleased to state:

(a) what is the estimated amount of loans that the farmers take every year from the banks and other authorised financial agencies in Orissa and other States;

(b) what is the net benefit likely to accrue to the farmers in terms of the total loan amount by the concessions on interest rates recently announced in the 1988-89 Central Budget; and

(c) what is the amount at present outstanding against the farm sector, indicating the amount of principal and the interest separately?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) The State-wise position of outstanding amount of agricultural advances of all scheduled commercial banks as at the end of December, 1984, 1985 and 1986 is given in the Statement. (*See* below).

(b) Reserve Bank of India (RBI) has reduced the rates of interest on short-term agricultural loans w.e.f. 1-3-1988 as indicated in the following table.

(*Rate of interest*)
(% *per annum*)

Short-term agricultural loans to farmers	Upto end of February, 88	Effective from 1-3-1988
Upto Rs. 5,000/-	11.5	10 00
Over Rs. 5,000/- and Upto Rs. 7,500/-	12.5	10.00
Over Rs. 7,500/- and Upto to Rs. 10,000/-	12.5	11.5
Over Rs. 10,000/- and Upto Rs. 15,000/-	12.5 to 14.0	11.5

(c) The present data reporting system of RBI does provide separate information on the outstanding against principal and interest.

Statement

State-wise advances for agriculture by all Scheduled Commercial Banks as at the end of December, 1984, December, 1985 & December, 1986

(*Rs. in lakhs*)

Name of the State/ Union Territory	Balance Outstanding		
	1984	1985	1986
1	2	3	4
I. *Northern Region*	159950.51	181067.58	205383.64
Haryana	30039 01	35082.00	41116.50
Himachal Pradesh	3516.78	4141.43	4945.78
Jammu & Kashmir	3097.47	3563.02	4017.23

1		2	3	4
	Punjab	60748.41	67250.65	76198.24
	Rajasthan	35783.57	41154.03	48224.46
	Chandigarh	17455.59	18607.67	19933.63
	Delhi	9309.68	11268.78	10947.80
II.	*North-Eastern Region*	6580.19	9725.61	11920.77
	Assam	4331.31	6433.42	7899.87
	Manipur	230.22	327.16	417.59
	Meghalaya	504.61	632.69	692.61
	Nagaland	689.28	797.41	960.91
	Tripura	739.96	1189.36	1509.40
	Arunachal Pradesh	45.29	52.83	130.28
	Mizoram	41.50	70.39	110.24
	Sikkim	98.02	222.35	199.87
III.	*Eastern Region*	80131.38	99420.09	115322.79
	Bihar	34596.50	40129.26	47127.55
	Orissa	18293.71	22354.00	25870.84
	West Bengal	27145.54	36799.65	42122.87
	Andaman & Nicobar Islands	95.63	137.08	201.53
IV.	*Central Region*	122154.15	145026 10	164106.86
	Madhya Pradesh	38599.51	45212 43	55007.96
	Uttar Pradesh	83554.64	99813.67	109098.96
V.	*Western Region*	121241.72	134154 34	159095.50
	Gujarat	40710.01	47264.93	55694.41
	Maharashtra	78736.08	84812.07	101355.96
	Goa, Daman & Diu	1781.17	2060.57	2014.97
	Dadra & Nagar Haveli	14.46	16 77	30.16
VI.	*Southern Region*	272056 56	333851.24	402657.16
	Andhra Pradesh	101041.38	120603.06	142435.26
	Karnataka	64451.62	80640.17	96729.67
	Kerala	31662.98	38376.21	44882.57
	Tamil Nadu	73243.86	92342.81	116181.58
	Pondicherry	1648.80	1858.85	2393.29
	Lakshadweep	7.92	30.14	34.79
	ALL INDIA	762114.51	903244 96	1058486.72